

**Inter-Continental Real Estate and Development  
Submits Application for CityGate West Project**

*Largest Project in Naperville Would Create  
Art-inspired Community, Generate Millions in Tax Revenue*

**FACT SHEET: PROPERTY TAX REVENUE**

The table below illustrates the current property tax breakdown by taxing district as compared to the estimated property tax increase resulting from the build-out of CityGate West.

	<b>Percent of Total Tax Rate</b>	<b>2018 Tax Rate (%)</b>	<b>Total 2018 Property Tax</b>	<b>Build-out Property Tax Revenue*</b>
DuPage County	2.4%	0.1673	\$3,634	\$55,801
Forest Preserve District	1.8%	0.1278	\$2,776	\$42,074
DuPage Airport Authority	0.2%	0.0146	\$317	\$4,802
Naperville Township	0.6%	0.0424	\$921	\$13,963
Naperville Township Road	0.5%	0.0341	\$741	\$11,235
<b>City of Naperville</b>	<b>6.8%</b>	<b>0.4815</b>	<b>\$10,462</b>	<b>\$158,554</b>
Naperville Public Library	2.9%	0.2055	\$4,465	\$67,669
Naperville Park District	4.4%	0.3149	\$6,843	\$103,706
<b>Unit School District 204</b>	<b>77.1%</b>	<b>5,4589</b>	<b>\$118,607</b>	<b>\$1,797,595</b>
College of DuPage	3.3%	0.2317	\$5,034	\$76,294
<b>Total</b>	<b>100%</b>	<b>7.0787</b>	<b>\$153,800</b>	<b>\$2,330,974</b>

Source: CityGate West Economic Analysis, prepared by Teska Associates, Inc

More information on CityGate West is available at [www.citygatewest.com](http://www.citygatewest.com).

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***About Inter-Continental Real Estate and Development Corporation:***

Founded in 1968, Inter-Continental Real Estate and Development (“ICRED”) is a diverse group of operating entities with primary emphasis in real estate and development related services, banking and financial related services, and leisure and entertainment facility management. Headquartered in Oak Brook, IL, ICRED also has international locations in Toronto, Canada and Athens, Greece. More information is available at [www.icred.com](http://www.icred.com).

Contact:

Jim Prescott

c/o Inter-Continental Real Estate and Development

(m) 708 717 2110

[media@citygatewest.com](mailto:media@citygatewest.com)

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